

# School District of Norwalk-Ontario-Wilton

## SUMMARY OF REFERENDUM TAX IMPACT

**REFERENDUM AMOUNT** **\$24,900,000**

**MILL RATE IMPACT OVER 2022-23\*** \$0.30  
*(Per \$1,000 valuation)*

**TAX IMPACT ON PROPERTY WITH FAIR MARKET VALUE OF:**

<p><b>\$100,000 Property</b>  <i>Maximum Annual Impact</i>  <i>Maximum Monthly Impact</i></p>		<p>\$30.00 \$2.50</p>
<p><b>\$200,000 Property</b>  <i>Maximum Annual Impact</i>  <i>Maximum Monthly Impact</i></p>		<p>\$60.00 \$5.00</p>
<p><b>\$300,000 Property</b>  <i>Maximum Annual Impact</i>  <i>Maximum Monthly Impact</i></p>		<p>\$90.00 \$7.50</p>

**Assumptions:**

*Borrowing amortized over 20 years at planning interest rates of 5.00%.*

*Mill rate based on 2022 Equalized Valuation (TID-OUT) of \$268,392,923, with annual growth of 1.00%.*

*Tertiary Aid Impact (2022-23 October Aid Certification): 49.88%.*

*\* Impact represents the change in mill rate for referendum debt service over the 2022-23 debt service levy of \$4.25.*

*Note: Planning estimates only. Significant changes in market conditions will require adjustments to current financing plan. Rates subject to change.*